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<b>BILL/VERSION:</b>	<b>SB 0578/</b> ENGROSSED	<b>ANALYST:</b> MM
<b>AUTHORS:</b>	Sen. Coleman / Rep. Kelly	<b>DATE:</b> 3/18/2025
<b>TAX(ES):</b>	Sales Tax	
<b>SUBJECT(S):</b>	Quality Event Sunset	
<b>EFFECTIVE DATE:</b>	Upon Passage and Approval	<b>Emergency</b> <input checked="" type="checkbox"/>

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**ESTIMATED REVENUE IMPACT:**

**FY26:** No additional impact to sales tax collections is expected as a result of extending the sunset date.

**ANALYSIS:** SB 0578 proposes to amend 68 O.S. § 4301 of the Oklahoma Quality Events Incentive Act by extending the sunset date by five years, from June 30, 2026 to June 30, 2031. The Act offers local government reimbursements up to \$250,000 on quality event expenses using incremental state sales tax revenues generated as a result of hosting or assisting in the presentation of a quality event.

In FY23, the Oklahoma Tax Commission (OTC) received six Quality Events (QE) applications, of which four applicants fulfilled the requirements and were processed for QE reimbursement expense payments issued to local governments. The payments totaled \$865,924 across two fiscal years (FY23: \$117,787 and FY24: \$748,137). In FY 24 OTC received six QE applications, which are pending further processing, with the potential for host communities to receive QE reimbursement payments totaling \$1,500,000 from the additional state sales tax collections attributable to the Quality Event(s).

3/19/25  
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DATE

*Huan Gong*  
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DR. HUAN GONG, CHIEF TAX ECONOMIST

3/25/25  
\_\_\_\_\_  
DATE

*Marie Schuble*  
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MARIE SCHUBLE, DIVISION DIRECTOR

3/26/25  
\_\_\_\_\_  
DATE

*Joseph P. Gappa*  
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JOSEPH P. GAPPA, FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*